

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 18, 2003  
Maturity Date: December 18, 2003  
CUSIP Number: 912795PB1

High Rate: 0.930% Investment Rate 1/: 0.947% Price: 99.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 57.15%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,626,906	\$ 12,424,779
Noncompetitive	1,450,509	1,450,509
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	33,202,415	14,000,288 2/
Federal Reserve	5,726,793	5,726,793
TOTAL	\$ 38,929,208	\$ 19,727,081

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,202,415 / 14,000,288 = 2.37

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,170,424,000